

# DEBT CONSOLIDATION

All the need-to-knows in one go

## WHAT IS DEBT CONSOLIDATION?

As the name suggests, Debt Consolidation is a means to unify all your multiple loans into a single larger one. This makes managing all your debts much easier.



## WHY DO I NEED DEBT CONSOLIDATION?

If you are having multiple debts (i.e.: study loan, credit card payments, car loan, housing loan, etc.), combining them into a single loan would be much more manageable and hassle free. Especially if it comes with much favorable payoff terms like lower interest rate, lower monthly payment or sometimes both.

## ADVANTAGES OF DEBT CONSOLIDATION

With a consolidation loan, you can benefit from a single monthly payment rather than juggling multiple payments, not to mention a lower interest rate. It may also help your credit score down the road. Paying off the loan's principal portion sooner can keep interest payments low, which means less money out of your pocket.



## HOW DO YOU GO ABOUT IT?

Do the math and calculate all your monthly repayments. Prepare all necessary documentation for ease of processing. Finally, contact us via Facebook, Instagram, email or simply ring us up to let us help you decide further.

